
UNITED STATES DEPARTMENT of the INTERIOR

★ news release

FISH AND WILDLIFE SERVICE

Flanagan or McMillan - Int. 5634

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FISHERY LOAN FUND INSURANCE STANDARDS PROPOSED

Proposed standards for underwriters furnishing insurance on collateral--principally fishing vessels--used in obtaining loans from the Government's Fisheries Loan Fund are being published in the Federal Register, the Department of the Interior reported today. Other changes, primarily for the purpose of clarification, also are proposed.

The Fisheries Loan Fund was created by the Federal Fish and Wildlife Act of 1956 to finance assistance to the fishing industry to bring about a general upgrading of both fishing vessels and fishing gear.

Interested persons will have 30 days from the day of publication in the Federal Register to submit their written comments, suggestions, or objections to the Bureau of Commercial Fisheries, Fish and Wildlife Service, Washington 25, D. C. These will be considered before final regulations are promulgated.

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